

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re:

JOANN B SHERIDAN

Debtor

§
§
§
§

Case No. 15-81852

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 07/17/2015 . The undersigned trustee was appointed on 07/17/2015 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 4,000.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	30.00
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ 3,970.00

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 04/13/2016 and the deadline for filing governmental claims was 04/13/2016 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 1,000.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 1,000.00 , for a total compensation of \$ 1,000.00 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 0.00 , for total expenses of \$ 0.00 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 04/15/2016 By:/s/BERNARD J. NATALE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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Document FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No:	15-81852	TML	Judge:	Thomas M. Lynch	Trustee Name:	BERNARD J. NATALE
Case Name:	JOANN B SHERIDAN				Date Filed (f) or Converted (c):	07/17/2015 (f)
For Period Ending:	04/15/2016				341(a) Meeting Date:	08/31/2015
					Claims Bar Date:	04/13/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Calypso Cay Vacation Villas, 4951 Calypso Cay Wa	4,772.35	2,092.69		1,500.00	FA
2. Royal Hacienda, Membership 1006358, C317 Villa,	4,550.00	4,000.00		2,000.00	FA
3. Royal Hacienda, Unit G 448A	12,000.00	839.00		500.00	FA
4. Cash on hand	50.00	50.00		0.00	FA
5. First National Bank in Amboy Checking account: x	1,250.12	0.00		0.00	FA
6. Community State Bank Checking account: xx0100	379.82	0.00		0.00	FA
7. Sterling Federal Bank Checking account: xxxxxxxx	57.02	0.00		0.00	FA
8. Northridge Properties 212 River Street Dixon, IL	675.00	375.00		0.00	FA
9. Jim Prescott 1910 E. 4th Street Sterling, IL 610	650.00	350.00		0.00	FA
10. Couch-chair-tv-end tables bed-dressers-lamps com	1,000.00	0.00		0.00	FA
11. Misc-used CD's and DVD's	100.00	0.00		0.00	FA
12. Misc-everyday wearing apparel	75.00	0.00		0.00	FA
13. Costume jewelry/earrings	10.00	0.00		0.00	FA
14. Thrivent Financial Annuity	458,738.93	0.00		0.00	FA
15. B.F. Shaw Printing Company Employee's 401(k) Sav	505.24	0.00		0.00	FA
16. 2004 GMC Envoy SLE Sport Utility 4D Mileage: 134	3,552.00	0.00		0.00	FA
17. Desk-file cabinets-printer	150.00	50.00		0.00	FA
18. Karaoke Unit and CDG's	900.00	0.00		0.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$489,415.48	\$7,756.69	\$4,000.00	\$0.00
(Total Dollar Amount in Column 6)				

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Exhibit A

RE PROP #	1	-- Imported from original petition Doc# 1
RE PROP #	2	-- Imported from original petition Doc# 1
RE PROP #	3	-- Imported from original petition Doc# 1
RE PROP #	4	-- Imported from original petition Doc# 1
RE PROP #	5	-- Imported from original petition Doc# 1
RE PROP #	6	-- Imported from original petition Doc# 1
RE PROP #	7	-- Imported from original petition Doc# 1
RE PROP #	8	-- Imported from original petition Doc# 1
RE PROP #	9	-- Imported from original petition Doc# 1
RE PROP #	10	-- Imported from original petition Doc# 1
RE PROP #	11	-- Imported from original petition Doc# 1
RE PROP #	12	-- Imported from original petition Doc# 1
RE PROP #	13	-- Imported from original petition Doc# 1
RE PROP #	14	-- Imported from original petition Doc# 1
RE PROP #	15	-- Imported from original petition Doc# 1
RE PROP #	16	-- Imported from original petition Doc# 1
RE PROP #	17	-- Imported from original petition Doc# 1
RE PROP #	18	-- Imported from original petition Doc# 1

Initial Projected Date of Final Report (TFR): 03/31/2017

Current Projected Date of Final Report (TFR): 08/31/2016

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**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 15-81852

Case Name: JOANN B SHERIDAN

Taxpayer ID No: XX-XXX4675

For Period Ending: 04/15/2016

Trustee Name: BERNARD J. NATALE

Bank Name: Associated Bank

Account Number/CD#: XXXXXX8145

Checking

Blanket Bond (per case limit): \$3,000.00

Separate Bond (if applicable):

Exhibit B

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
02/24/16		Transfer from Acct # xxxxxx66	Transfer of Funds	9999-000	\$380.00		\$380.00
03/02/16	1	Joann B. Sheridan 408 S. Peoria Avenue Dixon, IL 61021-2920	Compromise	1110-000	\$200.00		\$580.00
03/21/16		Joann B. Sheridan 408 S. Peoria Avenue Dixon, IL 61021-2920	Compromise		\$3,400.00		\$3,980.00
			Gross Receipts \$3,400.00				
	2		Royal Hacienda, Membership 1006358, C317 Villa,	\$2,000.00	1110-000		
	1		Calypso Cay Vacation Villas, 4951 Calypso Cay Wa	\$900.00	1110-000		
	3		Royal Hacienda, Unit G 448A	\$500.00	1110-000		
04/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$3,970.00

COLUMN TOTALS	\$3,980.00	\$10.00
Less: Bank Transfers/CD's	\$380.00	\$0.00
Subtotal	\$3,600.00	\$10.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$3,600.00	\$10.00

Case 15-81852 Doc 32 Filed 05/05/16 Entered 05/05/16 08:40:36 Desc Main

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 15-81852

Case Name: JOANN B SHERIDAN

Taxpayer ID No: XX-XXX4675

For Period Ending: 04/15/2016

Trustee Name: BERNARD J. NATALE

Bank Name: Rabobank, N.A.

Account Number/CD#: XXXXXX66

Checking Account

Blanket Bond (per case limit): \$3,000.00

Separate Bond (if applicable):

Exhibit B

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/21/16	1	Joann B. Sheridan 408 S. Peoria Avenue Dixon, IL 610212920	January 2016 Payment Pymt on Compromise	1110-000	\$200.00		\$200.00
01/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		\$10.00	\$190.00
02/03/16	1	Joann B. Sheridan 408 S. Peoria Avenue Dixon, IL 610212920	February 2016 Payment on Compromise	1110-000	\$200.00		\$390.00
02/24/16		Rabobank, N.A. 90 E Thousand Oaks Blvd Ste 300 Thousand Oaks, CA 91360	Bank Service Fee	2600-000		\$10.00	\$380.00
02/24/16		Transfer to Acct # xxxxxx8145	Transfer of Funds	9999-000		\$380.00	\$0.00

COLUMN TOTALS	\$400.00	\$400.00
Less: Bank Transfers/CD's	\$0.00	\$380.00
Subtotal	\$400.00	\$20.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$400.00	\$20.00

Exhibit B

TOTAL OF ALL ACCOUNTS

	NET DEPOSITS	DISBURSEMENTS	NET	ACCOUNT BALANCE
XXXXXX66 - Checking Account	\$400.00	\$20.00		\$0.00
XXXXXX8145 - Checking	\$3,600.00	\$10.00		\$3,970.00
	\$4,000.00	\$30.00		\$3,970.00
(Excludes account transfers)		(Excludes payments to debtors)	Total Funds on Hand	
Total Allocation Receipts:	\$0.00			
Total Net Deposits:	\$4,000.00			
<u>Total Gross Receipts:</u>	<u>\$4,000.00</u>			

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 3:15-81852-TML

Date: April 15, 2016

Debtor Name: JOANN B SHERIDAN

Claims Bar Date: 4/13/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100	BERNARD J. NATALE 1639 N ALPINE RD SUITE 401	Administrative		\$0.00	\$1,000.00	\$1,000.00
2100	EDGE BROOK OFFICE CENTER ROCKFORD, IL 61107					
Atty	BERNARD J. NATALE 1639 N ALPINE RD SUITE 401	Administrative		\$0.00	\$1,346.25	\$1,346.25
100	EDGE BROOK OFFICE CENTER ROCKFORD, IL 61107					
3110						
Exp Atty	BERNARD J. NATALE 1639 N ALPINE RD SUITE 401	Administrative		\$0.00	\$20.93	\$20.93
3120	EDGE BROOK OFFICE CENTER ROCKFORD, IL 61107					
1	Quantum3 Group LLC as agent for MOMA Funding LLC PO Box 788 Kirkland, WA 98083-0788	Unsecured		\$0.00	\$193.41	\$193.41
300						
7100						
2	Quantum3 Group LLC as agent for MOMA Funding LLC PO Box 788 Kirkland, WA 98083-0788	Unsecured		\$0.00	\$1,224.87	\$1,224.87
300						
7100						
3	American Infosource Lp As Agent For First Data Global Leasing Po Box 248838 Oklahoma City, Ok 73124-8838	Unsecured		\$0.00	\$518.75	\$518.75
300						
7100						
4	Capital One Bank (Usa), N.A. Po Box 71083 Charlotte, Nc 28272-1083	Unsecured		\$0.00	\$1,696.62	\$1,696.62
300						
7100						
5	Capital One Bank (Usa), N.A. Po Box 71083 Charlotte, Nc 28272-1083	Unsecured		\$0.00	\$1,735.40	\$1,735.40
300						
7100						
6	Navient Solutions, Inc. Department of Education Servicing P O Box 740351 Atlanta GA 303740351	Unsecured		\$0.00	\$4,557.02	\$4,557.02
300						
7100						

ANALYSIS OF CLAIMS REGISTER

Case Number: 3:15-81852-TML

Date: April 15, 2016

Debtor Name: JOANN B SHERIDAN

Claims Bar Date: 4/13/2016

	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
7	Pyod, Llc Its Successors And 300 Assigns As Assignee 7100 Of Citibank, N.A. Resurgent Capital Services Po Box 19008 Greenville, Sc 29602	Unsecured		\$0.00	\$1,808.22	\$1,808.22
8	Pyod, Llc Its Successors And 300 Assigns As Assignee 7100 Of Citibank, N.A. Resurgent Capital Services Po Box 19008 Greenville, Sc 29602	Unsecured		\$0.00	\$4,922.03	\$4,922.03
Case Totals				\$0.00	\$19,023.50	\$19,023.50

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-81852

Case Name: JOANN B SHERIDAN

Trustee Name: BERNARD J. NATALE

Balance on hand	\$	3,970.00
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Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: BERNARD J. NATALE	\$ 1,000.00	\$ 0.00	\$ 1,000.00
Attorney for Trustee Fees: BERNARD J. NATALE	\$ 1,346.25	\$ 0.00	\$ 1,346.25
Attorney for Trustee Expenses: BERNARD J. NATALE	\$ 20.93	\$ 0.00	\$ 20.93

Total to be paid for chapter 7 administrative expenses	\$ 2,367.18
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Remaining Balance	\$ 1,602.82
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Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 16,656.32 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 9.6 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Quantum3 Group LLC as agent for	\$ 193.41	\$ 0.00	\$ 18.61
2	Quantum3 Group LLC as agent for	\$ 1,224.87	\$ 0.00	\$ 117.87
3	American Infosource Lp As Agent For	\$ 518.75	\$ 0.00	\$ 49.92
4	Capital One Bank (Usa), N.A.	\$ 1,696.62	\$ 0.00	\$ 163.26
5	Capital One Bank (Usa), N.A.	\$ 1,735.40	\$ 0.00	\$ 167.00
6	Navient Solutions, Inc.	\$ 4,557.02	\$ 0.00	\$ 438.52
7	Pyod, Llc Its Successors And Assigns As Assignee	\$ 1,808.22	\$ 0.00	\$ 174.00
8	Pyod, Llc Its Successors And Assigns As Assignee	\$ 4,922.03	\$ 0.00	\$ 473.64

Total to be paid to timely general unsecured creditors \$ 1,602.82

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE